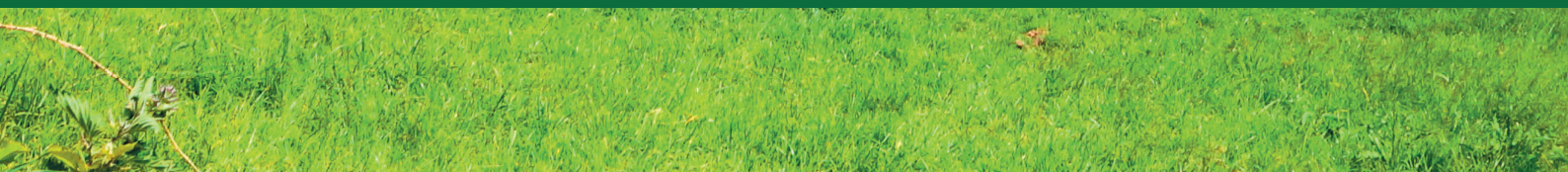




# IRISH AGRICULTURAL LAND MARKET REVIEW

**| Q1 2021**



# | OVERVIEW

The opening quarter of 2021 saw continued strong growth in the Irish agricultural land market. According to the Sherry FitzGerald Agricultural Land Barometer values increased 1% over the three months.

Following similar levels of strong growth in the final quarter of 2020, values have now increased 2% over a six-month period, with values increasing by €175 per acre on average in that time frame. As such, the weighted average price of farmland in Ireland, excluding Dublin, was approximately €8,950 per acre at the end of Q1 2021.

To start the year, growth was robust across all farm types with prime arable land and prime grassland both growing by at least 1%. Marginal grassland also grew by 0.5% in the three-month period.

In terms of location, growth was strongest in the Mid-West and Midlands in the year to date, however the South-East and South-West have also noted an increase in values.

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